

# Canada's COVID-19 Economic Response Plan- Summary of Financial Benefits <sup>\*</sup>

Types of Support	A brief description of the Support	The amount of Support	What can I do to get the support?	Additional information
<p><b>Canada Emergency Response Benefit (CERB)</b></p>	<p>This taxable benefit would provide \$2,000 a month for up to four months for workers who lose their income as a result of the COVID-19 pandemic.</p> <p>The CERB would cover :</p> <ul style="list-style-type: none"> <li>• Workers who must stop working due to COVID-19 and do not have access to paid leave or other income support.</li> <li>• Workers who are sick, quarantined, or taking care of someone who is sick with COVID-19.</li> <li>• Working parents who must stay home without pay to care for children that are sick or need additional care because of school and daycare closures.</li> <li>• Workers who still have their employment but are not being paid because there is currently not sufficient work and their employer has asked them not to come to work.</li> <li>• Wage earners and self-employed individuals, including contract workers, who would not otherwise be eligible for Employment Insurance.</li> </ul>	<p>\$2000/month</p>	<p>The Canada Emergency Response Benefit will be accessible through a secure web portal starting in early April.</p>	<p><a href="#">Click here for more info.</a></p>
<p><b>Mortgage Support</b></p>	<p>Canadian banks have committed to work with their customers on a case-by-case basis to find solutions to help them manage hardships caused by COVID-19. Canadians who are impacted by COVID-19 and experiencing</p>	<p>Depending on the amount the loan</p>	<p>Contact your mortgage bank</p>	<p><a href="#">Click here for more info.</a></p>

\* These financial supports are provided by the federal government at this moment and kindly check Canadian government's website for the latest announcements. For other supports offered by provincial and municipal governments, check the media outlets of your particular province or city.

\* This info is adopted from a list compiled by habesha.help@gmail.com; <https://ethioerisupport.webnode.com/>

	financial hardship as a result should contact their financial institution regarding flexibility for a mortgage deferral. This allows flexibility to be available to those who need.			
<b>Increasing Canada Child Benefit</b>	The government of Canada is providing an extra \$300 per child through the Canada Child Benefit (CCB) for 2019-20. This will mean approximately \$550 more for the average family. This benefit will be delivered as part of the scheduled CCB payment in May.	Extra \$300 per child \$550 more for the average family	Families who are currently receiving Canada Child Benefit do not need to apply. You can expect to receive the extra payment in May	<a href="#">Click here for more info.</a>
<b>A moratorium on the repayment of Canada Student Loans</b>	Effective March 30, the government of Canada is placing a six-month interest-free moratorium on the repayment of Canada Student Loans for all student loan borrowers. No payment will be required and interest will not accrue during this time.	Depending on the amount the loan	You don't need to do anything to get the help. You can stop paying for six months starting March 30th.	<a href="#">Click here for more info.</a>
<b>Special Goods and Services Tax credit payment</b>	The government of Canada is providing a one-time special payment by early May through the Goods and Services Tax credit for low- and modest-income families.	Close to \$400 for single individuals and close to \$600 for couples.	There is no need to apply for this payment. If you are eligible, you will get it automatically.	<a href="#">Click here for more info.</a>
<b>Extra time to file income tax returns</b>	The government of Canada is deferring the filing due date for the 2019 tax returns of individuals.  For individuals (other than trusts), the return filing due date will be deferred until June 1, 2020.  It will also allow any new income tax balances due, or instalments, to be deferred until after August 31, 2020 without incurring interest or penalties.		You don't have to do anything to apply	<a href="#">Click here for more info.</a>